



AUDIT COMMITTEE

28TH JUNE 2016

AGENDA ITEM (12)

PLANNED AUDIT FEES 2016/17

Accountable Member	Audit Committee
Accountable Officer	Jenny Poole Group Manager - GO Shared Services 01285 623313 jenny.poole@cotswold.gov.uk

Purpose of Report	To receive and discuss the planned external audit fees for 2016/17 from the Council's external auditors (Grant Thornton).
Recommendation	That the Committee discusses and notes the external audit fees for 2016/17.
Reason(s) for Recommendation	To keep the Committee updated external audit fees for 2016/17.

Ward(s) Affected	None
Key Decision	No
Recommendation to Council	No

Financial Implications	None
Legal and Human Rights Implications	None
Environmental and Sustainability Implications	None
Human Resource Implications	None
Key Risks	None
Equalities Impact Assessment	Not Required

Related Decisions	None
Background Documents	None

Appendices**Appendix 'A' - Grant Thornton letter - "Planned Audit Fees 2016/17"****Performance Management Follow Up**

None

Background Information

1. The Council's external auditor (Grant Thornton) has provided details of the level of external audit fees for 2016/17. A copy of the letter is attached at **Appendix 'A'**. Responsibility for setting external audit fees for local authorities has passed from the former Audit Commission to Public Sector Audit Appointments Ltd (PSSA).
2. PSAA has proposed that scale audit fees are set at the same level as for 2015/16. For this Council, that amounts to £44,879. The indicative grant certification fee has been set by PSAA at £4,403. This covers the cost of certifying the Housing Benefit Subsidy claim.
3. The fees assume that working papers supporting the accounts and subsidy claim will be made available by the Council within specified timeframes. The plan for completing the external audit work for 2016/17 is detailed at **Appendix 'A'**, together with the details of the key representatives from Grant Thornton.
4. Representatives from Grant Thornton have been invited to attend the Meeting and will be available to answer any questions on the letter.

(END)